

# Asset Class Winners and Losers

1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006-Q3
Internat'l Stocks 69.5%	Internat'l Stocks 24.6%	Small Cap Value 29.5%	Large Cap Growth 36.4%	Bonds 9.0%	Small Cap Growth 51.2%	Small Cap Value 29.2%	Internat'l Stocks 32.8%	Internat'l Stocks 7.8%	Large Cap Growth 38.1%	Large Cap Growth 24.0%	Large Cap Growth 36.5%	Large Cap Growth 42.2%	Small Cap Growth 43.1%	Small Cap Value 22.8%	Small Cap Value 14.0%	Bonds 10.3%	Small Cap Growth 48.5%	Small Cap Value 22.3%	Internat'l Stocks 13.5%	Internat'l Stocks 14.5%
Large Cap Value 21.7%	Large Cap Growth 6.5%	Internat'l Stocks 28.3%	Large Cap Blend 31.7%	3 Month T-Bills 7.5%	Small Cap Blend 46.1%	Small Cap Blend 18.4%	Small Cap Value 23.9%	3 Month T-Bills 4.5%	Large Cap Blend 37.6%	Large Cap Blend 23.0%	Large Cap Blend 33.4%	Large Cap Blend 28.6%	Large Cap Growth 28.3%	Bonds 11.6%	Bonds 8.4%	3 Month T-Bills 1.7%	Small Cap Blend 47.3%	Internat'l Stocks 20.3%	Large Cap Value 8.7%	Small Cap Value 13.3%
Large Cap Blend 18.7%	3 Month T-Bills 5.9%	Small Cap Blend 24.9%	Large Cap Value 26.1%	Large Cap Growth 0.2%	Small Cap Value 41.7%	Large Cap Value 10.5%	Small Cap Blend 18.9%	Large Cap Growth 3.1%	Large Cap Value 37.0%	Large Cap Value 22.0%	Small Cap Value 31.8%	Internat'l Stocks 20.0%	Internat'l Stocks 27.0%	3 Month T-Bills 6.3%	3 Month T-Bills 3.7%	Small Cap Value -11.4%	Small Cap Value 46.0%	Small Cap Blend 18.3%	Large Cap Blend 4.9%	Large Cap Value 12.1%
Bonds 15.3%	Large Cap Blend 5.3%	Large Cap Value 21.7%	Small Cap Growth 20.2%	Large Cap Blend -3.1%	Large Cap Growth 38.4%	Small Cap Growth 7.8%	Large Cap Value 18.6%	Large Cap Blend 1.3%	Small Cap Growth 31.0%	Small Cap Value 21.4%	Large Cap Value 30.0%	Large Cap Value 14.7%	Small Cap Blend 21.3%	Large Cap Value 6.1%	Small Cap Blend 2.5%	Internat'l Stocks -15.9%	Internat'l Stocks 38.6%	Large Cap Value 15.7%	Small Cap Value 4.7%	Small Cap Blend 8.7%
Large Cap Growth 14.5%	Large Cap Value 3.7%	Small Cap Growth 20.4%	Small Cap Blend 16.3%	Large Cap Value -6.9%	Large Cap Blend 30.5%	Large Cap Blend 7.6%	Small Cap Growth 13.4%	Large Cap Value -0.6%	Small Cap Blend 28.4%	Small Cap Blend 16.5%	Small Cap Blend 22.4%	Bonds 8.7%	Large Cap Blend 21.0%	Small Cap Blend -3.0%	Small Cap Growth -9.2%	Small Cap Blend -20.5%	Large Cap Value 31.8%	Small Cap Growth 14.3%	Small Cap Blend 4.6%	Large Cap Blend 8.5%
Small Cap Value 7.4%	Bonds 2.8%	Large Cap Blend 16.6%	Bonds 14.5%	Small Cap Growth -17.4%	Large Cap Value 22.6%	Bonds 7.4%	Large Cap Blend 10.1%	Small Cap Value -1.6%	Small Cap Value 25.8%	Small Cap Growth 11.3%	Small Cap Growth 12.9%	3 Month T-Bills 5.0%	Large Cap Value 12.7%	Large Cap Blend -9.1%	Large Cap Value -11.7%	Large Cap Value -20.9%	Large Cap Blend 28.7%	Large Cap Blend 10.9%	Small Cap Growth 4.2%	Large Cap Growth 5.1%
3 Month T-Bills 6.1%	Small Cap Value -7.1%	Large Cap Growth 12.0%	Small Cap Value 12.4%	Small Cap Blend -19.5%	Bonds 16.0%	Large Cap Growth 5.1%	Bonds 9.8%	Small Cap Blend -1.9%	Bonds 18.5%	Internat'l Stocks 6.1%	Bonds 9.6%	Small Cap Growth 1.2%	3 Month T-Bills 4.9%	Internat'l Stocks -14.2%	Large Cap Blend -11.9%	Large Cap Blend -22.1%	Large Cap Growth 25.7%	Large Cap Growth 6.13%	3 Month T-Bills 3.3%	Small Cap Growth 4.2%
Small Cap Blend 5.7%	Small Cap Blend -8.8%	Bonds 7.9%	Internat'l Stocks 10.5%	Small Cap Value -21.8%	Internat'l Stocks 12.1%	3 Month T-Bills 3.6%	3 Month T-Bills 3.1%	Small Cap Growth -2.4%	Internat'l Stocks 11.2%	3 Month T-Bills 5.3%	3 Month T-Bills 5.3%	Small Cap Blend -2.6%	Bonds -0.8%	Large Cap Growth -22.1%	Large Cap Growth -12.7%	Large Cap Growth -23.6%	Bonds 4.1%	Bonds 4.3%	Bonds 2.4%	3 Month T-Bills 3.7%
Small Cap Growth 3.6%	Small Cap Growth -10.5%	3 Month T-Bills 7.0%	3 Month T-Bills 8.4%	Internat'l Stocks -23.5%	3 Month T-Bills 5.7%	Internat'l Stocks -12.2%	Large Cap Growth 1.7%	Bonds -2.9%	3 Month T-Bills 5.8%	Bonds 3.6%	Internat'l Stocks 1.8%	Small Cap Value -6.5%	Small Cap Value -1.5%	Small Cap Growth -22.4%	Internat'l Stocks -21.4%	Small Cap Growth -30.3%	3 Month T-Bills 1.1%	3 Month T-Bills 1.4%	Large Cap Growth 1.1%	Bonds 3.1%